

Neston Town Council

Summary of the Financial Position @ 31.3.26

The overall financial position of Neston Town Council for 2025/26 was an underspend of £17,390, Council planned to be underspent by £8,262, a new general reserve estimate will go to F&A in December, last year's calculation showed we needed £190k.

A detailed report has also been completed by committee to show how each committee achieved against budget and projected forecasts also showing any account codes that are either overspent/underspent against projections/budget which are of interest.

Income from both Town Hall hirers & Market stalls overachieved by £4,299k against budget.

Committees increase Ear Marked Reserves (EMR's) by £75,231 for future planned expenditure as explained in the out-turn report, but also used £5,397 was transferred from EMR's to cover expenditure, the nett change to EMR's was an increase of £69,834. A breakdown is shown below.

Committee	From EMR £	To EMR £	Nett £
HR	£0.00	£465.00	£465.00
F & A	£2,852.00	£39,646.00	£36,794.00
M & TH	£0.00	£1,000.00	£1,000.00
C & E	£2,545.00	£34,120.00	£31,575.00
	<u>£5,397.00</u>	<u>£75,231.00</u>	<u>£69,834.00</u>

Year	General Reserve
22/23	£155,475
23/24	£119,862
24/25	£181,969
25/26	£199,359

Trevor Godfrey - Finance Manager